such proposal is at present under consideration of the Government, (b) Does not arise.

Value of Indian rupee

144. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) whether the value of Indian rupee is continuously falling in the domestic as well as international markets;

(b) if so, what was the value of rupee at the end of December, 1991 as compared to December, 1990 and December, 1980; and

(c) what has been the depreciation in the value of Indian rupee between July, 1991 and December, 1991?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Value of Indian rupee has declined in both the domestic and international markets since 1980.

(b) and (c) The value of Indian rupee in the domestic market measured as a reciprocal of the Consumer Price Index for Industrial Workers (Base: 1982) on the specified dates is indicated below:—

Date	Value of Rupee (Paise) 1 Rupee =100 paise 1982
December 1980	121
December 1990	50
July,	47
December 1991	44

The external value of the Rupee against major currencies of the world and the corresponding depreciation of the rupee is given in the table below:—

	Rupee per unit of foreign currency				Percentage depre* ciation		
	Dec. 31 1980	Dec. 31 1990	July 31 1991	Dec. 31 1991	Dec. 1991 over Dec. 1990	Dec. 1991 over Dec. 1980	Dee. 1991 over July 1991
US dollar	7.8837	17.9713	25.8214	25.9267	30.7	69.6	0.4
Pound sterling	18.85	34.46	43.38	48.47	28.9	61.1	10.5
Deuteche mark	4.0506	11.9661	14.7536	17.0687	29.9	76.3	13.6
Yen	0.0390	0.1338	0.1871	0.2063	35.1	81.1	9.3

Payment of bonus to workers of Government Opium and Alkaloid Works

145. PROF. SAURIN BHATTACHARYA:
SHRI KAPIL VERMA:

Will the Minister of FINANCE be pleased to state:

(a) whether bonus is paid to the workers of Government Opium and Alkaloid Works at Ghazipur;

(b) if so, at what rate and what is the amount of bonus paid;

(c) whether any worknorm has been prescribed for the award of bonus and whether bonus is denied on its non-fulfilment;

(d)if so, what are the reasons therefor; and

(e) what steps are being taken for ending this discrimination?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (e) The workers of the Government Opium and Alkaloid Works Ghazipur are governed by a scheme for ex-gratia payment of production award equivalent

to one month's emoluments subject to fulfilment of prescribed norms of production and profitability. As these norms were not fulfilled for the year 1990-91, no ex-gratia award under the scheme is payable for that year. The above parameters are applicable to all covered by the Scheme and there is no discrimination.

Finance Minister's meeting with industrialists

146. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether top industrialists of the country have met him recently and suggested abolition of wealth tax, capital gains tax, fertiliser subsidies and cross subsidies in food distribution and power sectors; and

(b) if so, what has been the response of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) Finance Minister met with industrialists as with other representative groups including farmers, trade unionists and economists. Several suggestions were made in the meetings. These suggestions along with suggestions by other organisations and individuals, are taken into account while formulating Government policies.

Finance Minister's meeting with representatives of agriculturists

147. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether he had a discussion with the representatives of agriculturists, recently.

(b) if so, whether imposition of agricultural tax and abolition of fertiliser subsidy were discussed at the meeting; and

(c) if so, what is the reaction of the farmer's representatives and Government on the subject?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) yes. Sir. Some of the representatives, suggested imposition of agricultural tax and abolition of fertiliser subsidy.

(c) the suggestions made by agriculturists, other organisations and individuals are taken into account while formulating Government policies.

Collections from Jammu and Kashmir by Centre

148. SHRl SHABBIR AHMAD SALARIA: Will the Minister of FINANCE be pleased to state the amount collected by the Central Government from the State of Jammu & Kashmir through taxes, excise and other means during the last three years, yearwise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): The amount of taxes/duties collected from Jammu & Kashmir during the last 3 years is as under:

(Rs. in Crores)

	Corpora-tion Tax (C.T.)	Income Tax (Excluding C.T.)	Central Excise dutv
1988-89	10.42	16.97	43.63
1989-90	6.29	13.40	42.87
1990-91	16.64	23.12	36.44

Japanese Investment in India

149. SHRI P. UPENDRA:
SHRI KAPIL VERMA:
SHRI RAM NARESH YADAV:
SHRI N.E. BALARAM:
DR. Z.A. AHMAD:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that following the decision of Government to accept various suggestions for economic reforms offered by International Monetary Fund and the World Bank, whether a high level' Japanese mission, which visited India, recently, has presented a list of